

Message Text

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PAGE 01 STATE 001989

65

ORIGIN EB-07

INFO OCT-01 AF-06 ARA-10 EA-09 EUR-12 NEA-10 IO-10 ISO-00

FEA-01 AGR-10 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01

H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-02

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DRAFTED BY EB/OT/STA:MCJONES:JH

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TREAS:RSELF

EUR/RPE:JMCCARTHY (INFO)

EA/J:DSMITH;EA/K:PRMAYHEW (INFO)

ARA/ECP:MDAVILA;ARA/APU:RFELDER

EUR/CE:SKLINGAMAN (INFO)

ARA/BR:TSHUGART;ARA/MEX:GFALK (INFO)

AF/S:DCHRISTENSEN (INFO)

EA/ROC:HAENGELBRECHT (INFO)

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FM SECSTATE WASHDC

TO USMISSION EC BRUSSELS

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY ROME

AMEMBASSY BRASILIA

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AMEMBASSY TAIPEI

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AMEMBASSY VIENNA

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PAGE 02 STATE 001989

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E.O. 11652: N/A

TAGS: ETRD

SUBJECT: COUNTERVAILING DUTY INVESTIGATIONS

1. ON JANUARY 5, 1976, ASSISTANT SECRETARY OF THE TREASURY DAVID R. MACDONALD HELD A PRESS CONFERENCE TO ANNOUNCE FINAL COUNTERVAILING DUTY DETERMINATIONS IN 13 CASES. FOLLOWING IS THE TEXT OF THE PRESS RELEASE.
BEGIN TEXT.

FINAL DETERMINATION IN THIRTEEN
COUNTERVAILING DUTY CASES ANNOUNCED

ASSISTANT SECRETARY OF THE TREASURY DAVID R. MACDONALD TODAY ANNOUNCED FINAL DECISIONS IN 13 COUNTERVAILING DUTY INVESTIGATIONS INVOLVING IMPORTS OF 8 PRODUCTS FROM 12 DIFFERENT COUNTRIES. THESE ACTIONS ARE IN ADDITION TO 7 FINAL DETERMINATIONS PREVIOUSLY ANNOUNCED, AND BRING TO 20 THE TOTAL NUMBER OF COUNTERVAILING CASES DECIDED IN 1975. AN ADDITIONAL 4 CASES WERE OTHERWISE DISPOSED OF DURING THE YEAR. THE TRADE ACT OF 1974, WHICH BECAME LAW ON JANUARY 3, 1975, IMPOSED A 1 YEAR TIME LIMIT ON COUNTERVAILING DUTY INVESTIGATIONS, AND THESE 13 INQUIRIES HAVE BEEN CONCLUDED AT THIS TIME SO AS TO MEET THAT DEADLINE.

PRELIMINARY DECISIONS IN THESE CASES WERE MADE AND ANNOUNCED IN JULY OF THIS YEAR.

OF THE FINAL DECISIONS ANNOUNCED TODAY, SIX ARE NEGATIVE. THESE CASES INCLUDE FLOAT GLASS FROM WEST GERMANY AND BELGIUM; ELECTRONIC PRODUCTS FROM JAPAN; FOOTWEAR FROM ARGENTINA; FERROCHROME FROM SOUTH AFRICA; AND ASPARAGUS FROM MEXICO. NEGATIVE DETERMINATIONS SIGNIFY EITHER THAT NO BOUNTIES OR GRANTS ARE BEING BESTOWED ON THESE EXPORTS TO THE UNITED STATES OR THAT ANY SUCH BENEFITS HAVE BEEN UNCLASSIFIED

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PAGE 03 STATE 001989

ELIMINATED, SUBSEQUENT TO THE INITIATION OF THE TREASURY INVESTIGATION, TO THE POINT WHERE ANY REMAINING BENEFITS ARE SO SMALL AS TO BE LEGALLY INSIGNIFICANT.

THE SEVEN POSITIVE FINDINGS, THAT BOUNTIES OR GRANTS DO EXIST, CONCERN FOOTWEAR FROM TAIWAN AND KOREA; FLOAT GLASS FROM ITALY; CHEESE FROM AUSTRIA AND SWITZERLAND; STEEL PLATE FROM MEXICO, AND LEATHER HANDBAGS FROM BRAZIL.

IN FOUR OF THESE CASES THE ASSESSMENT OF ADDITIONAL DUTIES HAS BEEN TEMPORARILY WAIVED, EITHER IN WHOLE OR IN PART, UNDER THE PROVISIONS OF THE TRADE ACT OF 1974. THE WAIVERS FOLLOW DETERMINATIONS THAT STEPS HAVE BEEN TAKEN TO ELIMINATE OR SUBSTANTIALLY REDUCE THE ADVERSE EFFECT OF THE BOUNTIES OR GRANTS. WAIVERS, WHICH EXPIRE ON JANUARY 3, 1979, UNLESS SOONER REVOKED, AND WHICH ARE SUBJECT TO CONGRESSIONAL OVERRIDE, HAVE BEEN GRANTED IN THE CASES OF AUSTRIAN AND SWISS CHEESE, AND MEXICAN STEEL PLATE. A WAIVER HAS ALSO BEEN ISSUED COVERING RUBBER FOOTWEAR, BUT NOT NON-RUBBER FOOTWEAR FROM KOREA.

THE ADDITIONAL DUTY TO BE ASSESSED ON NON-RUBBER FOOTWEAR FROM KOREA WILL BE .7 PERCENT. THE DUTY ON BRAZILIAN LEATHER HANDBAGS WILL BE 14 PERCENT. IN BOTH THE ITALIAN FLOAT GLASS AND TAIWAN FOOTWEAR CASES LIQUIDATION OF ENTRIES HAS BEEN SUSPENDED BECAUSE INSUFFICIENT INFORMATION HAS BEEN PROVIDED THE TREASURY TO PERMIT DETERMINATION OF A FINAL COUNTERVAILING DUTY RATE. ESTIMATED DUTIES OF 10 PERCENT ON ITALIAN FLOAT GLASS, AND 5 PERCENT ON TAIWANESE FOOTWEAR HAVE BEEN ESTABLISHED BASED ON THE BEST INFORMATION AVAILABLE. SHOULD ADDITIONAL DATA BE RECEIVED THESE RATES CAN BE RAISED, LOWERED, OR IF APPROPRIATE, THESE ORDERS CAN BE REVOKED.

THE FINAL DETERMINATIONS ANNOUNCED TODAY WILL BE PUBLISHED IN THE FEDERAL REGISTER OF JANUARY 7 OR SHORTLY THEREAFTER IN ONE OR TWO CASES. ACTION HAS NOW BEEN CONCLUDED ON ALL COUNTERVAILING DUTY INQUIRIES WHICH WERE PENDING AT THE TIME OF THE PASSAGE OF THE TRADE ACT.

FINAL ACTIONS ANNOUNCED ON JANUARY 5, 1976

UNCLASSIFIED

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PAGE 04 STATE 001989

PRODUCTS	COUNTRY	DECISION
ALL FOOTWEAR	SOUTH KOREA	AFFIRMATIVE,
A) RUBBER	WAIVER	
B) NON-RUBBER	AFFIRMATIVE	
ALL FOOTWEAR	TAIWAN	AFFIRMATIVE
ELECTRONIC PRODUCTS	JAPAN	NEGATIVE
FLOAT GLASS	W. GERMANY	NEGATIVE
FLOAT GLASS	ITALY	AFFIRMATIVE

NNN

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